



## Issuer

Horizon flexible premium deferred annuity is issued by Western-Southern Life Assurance Company, Cincinnati, Ohio. Western & Southern Life currently holds outstanding ratings from highly respected, independent insurance rating firms.

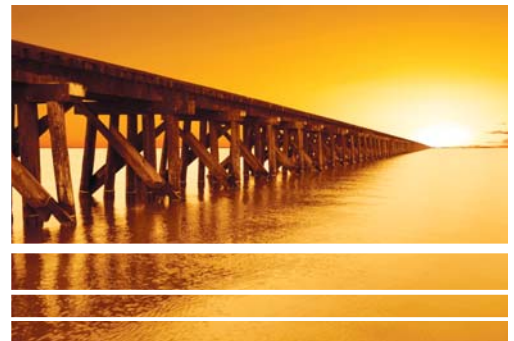
## Issue Age

- Annuitant and Owner: 0–89.

## Guaranteed Interest Rates

Select from initial interest rate guarantee periods of one, three and six years. An annual renewal interest rate will be declared at the end of the guarantee period for each premium payment.

- Western & Southern Life guarantees, as specified in the contract, a minimum interest rate from 1% to 3% for the life of the contract<sup>1</sup>.



Guarantee Period	1 Year	3 Years	6 Years
Interest Rate			

## Getting Started

The minimum initial premium is \$5,000 for nonqualified contracts and \$2,000 for tax qualified.

- A premium bonus will be credited on the date of receipt of each premium payment.
- Each premium payment can be divided among the three interest rate guarantee periods. The minimum payment for each guarantee period is \$1,000.

## Flexible Additions

Additional premium payments of \$1,000 or more may be made at any time prior to age 89. Additional payments will earn the current new money rate, plus the premium bonus at the time of payment.

## Withdrawal Charge

A charge applies only to amounts in excess of the free withdrawal provisions. The charge is assessed on the contract value specific to each premium payment and decreases based on the number of years since each payment was received. Withdrawals will be considered taken from the oldest premium payment first. The withdrawal charge will be the percentage of the contract value.

Premium Year	1	2	3	4	5	6	Thereafter
Charge	7%	7%	7%	6%	5%	4%	0%

(continued)

<sup>1</sup> For contract series 0505-50001-I WSA and 0505-50003-I WSA, the guaranteed minimum interest rate is reset at intervals provided in the contract, and is guaranteed to be between 1% to 3% for the life of the contract.

Ratings neither refer to the performance of the product nor imply approval of it or its investment options. Ratings, as of 5/1/10, are subject to change.

## Return of Premium Rider

A return of premium rider is available at issue. The rider provides that the surrender value of the contract is not less than the total premiums, less any prior withdrawals and incurred withdrawal charges.

## Withdrawal Charge Waiver

In addition to the methods described under "Access," there is no withdrawal charge:

- If at least two years on or after the contract date, the owner begins receiving income payments for life or at least 10 years.
- If the annuitant or owner is confined to a long-term care facility or hospital at the time of withdrawal and has been so confined for at least 30 days<sup>1</sup>
- If the owner is diagnosed with a terminal illness and has a life expectancy of no more than 12 months<sup>2</sup>
- At the death of the owner(s).

## Retirement Plans

Available in traditional IRA, Roth IRA, SEP and SIMPLE plans.

## Access

For financial flexibility, a portion of the contract value is available free of withdrawal charge.

- The free withdrawal amount is the interest credited since the last contract anniversary, less any partial withdrawals (noncumulative; \$250 minimum).
- Systematic withdrawals of the free amount are available annually without a withdrawal charge. The minimum withdrawal is \$100 (\$50 if using electronic funds transfer) and is available on a monthly, quarterly, semiannual and annual basis<sup>3</sup>

## Guaranteed Income Options

A variety of guaranteed income options are available. Choose among scheduled payments guaranteed to continue for a lifetime, income payments for a period of time or a one-time payment. Income payment guarantees are backed by the claims-paying ability of Western & Southern Life.

## No Current Taxes

Interest earnings grow tax deferred until withdrawn, usually at retirement age. Contract value grows faster than it would in a currently taxed alternative paying the same rate.

## Estate Planning Benefit

At the death of the owner, Western & Southern Life guarantees that the designated beneficiary will receive the current contract value at the time of distribution, avoiding probate delays, expense and publicity. No withdrawal charge applies.

---

Payment of the benefits under the annuity contract is the obligation of, and is guaranteed by, the insurance company issuing the annuity. Guarantees are based on the claims-paying ability of the insurer. Annuities are issued and guaranteed by Western-Southern Life Assurance Company, Cincinnati, OH, a member of Western & Southern Financial Group.

Earnings and pre-tax premium payments are subject to income tax at withdrawal. Withdrawals prior to age 59½ are generally subject to a 10% IRS penalty tax.

1 Extended Care Facility or hospital in Washington.

2 Terminal "condition" in Pennsylvania.

3 Feature available by current company practice and is not guaranteed. Not available with Roth IRA plans.

Western & Southern Life does not offer tax advice. For specific tax information, consult your attorney or tax advisor. Product and feature availability, as well as benefit provisions, vary by state. Contact your financial professional for product details and limitations. Rates shown are subject to change. For use with contract series 0505-50001-I WSA, 0505-50003-I WSA and 0505-50004 WSA and rider series 0505-51001 WSA RDR.

No bank guarantee	Not a deposit	May lose value	Not FDIC/NCUA insured	Not insured by any federal government agency
-------------------	---------------	----------------	-----------------------	--