

Issuer

Horizon flexible premium deferred annuity is issued by Western-Southern Life Assurance Company (Western & Southern Life), Cincinnati, Ohio.

Issue Ages

Annuitant and Owner: 18–89.

Guaranteed Interest Rates

Select from initial interest rate guarantee periods of one, three and six years. An annual renewal interest rate will be declared at the end of the guarantee period for each premium payment.

- Western & Southern Life guarantees a minimum interest rate as defined in the contract¹



Premiums

The minimum initial premium is \$5,000 for nonqualified contracts and \$2,000 for tax qualified.

- A premium bonus will be credited on the date of receipt of each premium payment. The premium bonus is 0.50% with the Return of Premium rider elected; 1.00% if no Return of Premium is elected.
- Each premium payment can be divided among the three interest rate guarantee periods of one, three and six years. The minimum payment for each guarantee period is \$1,000.

Flexible Additions

Additional premium payments of \$1,000 or more may be made at any time prior to age 89. Additional payments will earn the current new money rate, plus the premium bonus at the time of payment.

Withdrawal Charge

A charge applies only to amounts in excess of the free withdrawal provisions (defined on page 2). The charge is assessed on the contract value specific to each premium payment and decreases based on the number of years since each payment was received. Withdrawals will be considered taken from the oldest premium payment first. The withdrawal charge will be the percentage of the contract value.

Premium Year	1	2	3	4	5	6	Thereafter
Charge	7%	7%	7%	6%	5%	4%	0%

Return of Premium Rider

A return of premium rider is available at issue. The rider provides that the surrender value of the contract is not less than the total premiums, less any prior withdrawals and incurred withdrawal charges.

¹ For contract series 0505-50001-I WSA, the guaranteed minimum interest rate is reset at intervals provided in the contract, and is guaranteed for the life of the contract.

Withdrawal Charge Waivers

There is no withdrawal charge:

- If at least two years on or after the contract date, the owner begins receiving income payments for life or at least 10 years.
- If the annuitant or owner is confined to a long-term care facility or hospital at the time of withdrawal and has been so confined for at least 30 days¹
- If the owner is diagnosed with a terminal illness and has a life expectancy of no more than 12 months²
- At the death of the owner(s).

Retirement Plan Availability

This product may be issued as a traditional, Roth and SEP IRA, or to fund a qualified plan^{3,4} This product may also be a suitable option for rollovers from other tax-qualified plans.

Access for Financial Flexibility (Free Withdrawals)

For financial flexibility, a portion of the contract value is available free of withdrawal charge.

- The free withdrawal amount is the interest credited since the last contract anniversary, less any partial withdrawals (noncumulative; \$250 minimum).
- Systematic withdrawals of the free amount are available annually without a withdrawal charge. The minimum withdrawal is \$100 (\$50 if using electronic funds transfer) and is available on a monthly, quarterly, semiannual and annual basis⁵

Guaranteed Income Options

When you are ready to take your income (annuitize), choose scheduled income payments guaranteed to continue for a lifetime or with a 10-year period certain (single or joint). Other options may be available. Once income options are elected, other features of the annuity, such as cash value and withdrawals, are no longer available. Income payment guarantees are backed by the claims-paying ability of Western & Southern Life.

Estate Planning Benefit

At the death of the owner, Western & Southern Life guarantees that the designated beneficiary will receive the current contract value at the time of distribution, avoiding probate delays, expense and publicity.

No withdrawal charge applies.

Payment of the benefits under the annuity contract is the obligation of, and is guaranteed by, the insurance company issuing the annuity. Guarantees are based on the claims-paying ability of the insurer. Annuities are issued and guaranteed by Western-Southern Life Assurance Company, Cincinnati, OH, operating in DC and all states except NY. W&S Financial Group Distributors, Inc. is an affiliated agency of the issuer. Issuer has sole financial responsibility for its products. All companies are members of Western & Southern Financial Group.

Earnings and pre-tax premium payments are subject to income tax at withdrawal. Withdrawals prior to age 59½ are generally subject to a 10% IRS penalty tax.

1 Extended Care Facility or hospital in Washington.

2 Terminal "condition" in Pennsylvania.

3 Qualified plan under Section 401 of the Internal Revenue Code including 401(k), pension and profit-sharing plans.

4 If you own an annuity through a qualified plan or IRA, no added tax-deferred advantages exist.

5 Feature available by current company practice and is not guaranteed. Not available with Roth IRA plans.

Western & Southern Life and its agents do not offer tax advice. For specific tax information, consult your attorney or tax advisor. Product and feature availability, as well as benefit provisions, vary by state. Contact your financial professional for product details and limitations. Flexible premium deferred annuity contract series 0505-50001-I WSA and rider series 0505-51001 WSA RDR.

No bank guarantee	Not a deposit	May lose value	Not FDIC/NCUA insured	Not insured by any federal government agency
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