

Create Income for **Generations**

Create an income gift for a grandchild ... or a whole family ... *with nonqualified (NQ) annuities*

Create
Income for
Lifetimes

Provide
Tax-Deferred
Growth

Spread
Potential
Tax Liability

Grow
Payouts
Over Time

Avoid
Potential
Probate Issues



Nonqualified stretches are unaffected by the SECURE Act; they are still permitted under IRC Section 72(s).

Issuers: Integrity Life Insurance Company | National Integrity Life Insurance Company

STRATEGY #1

Pass Income to Your Grandchild with NQ Annuities

Some grandparents support grandchildren financially during life. A multigenerational income strategy can continue that support after life. It's a great way to leave an annual birthday gift to a grandchild and remain in their thoughts yearly. Payments start with grandparent and pass directly to a grandchild after the grandparent's death.

NOTE: A custodial account under the minor's state Uniform Transfers to Minors Act should be listed as the successor owner in case the grandparent dies while the grandchild is still a minor.

GRANDCHILD INCOME CASE STUDY*

Assumptions: \$50,000 NQ SPIA Initial Premium | 4% IPO | Grandma (Age 75) & Grandchild Nick (Age 10) | Joint Annuitants
*Values calculated as of 11/21/23; for illustrative purposes only.



Grandma (age 75) Retires.

She receives SPIA annual lifelong payouts.

YEAR 1 PAYOUT = \$943



Grandma Dies. Grandson Nick (25) Receives Income.

Nick receives the payouts. It helps him in his adult life.

YEAR 15 PAYOUT = \$1,634 | \$18,892 CUMULATIVE

Grandson Nick (36) is Now Married.

Payout stream continues. It helps pay for household expenses.

YEAR 25 PAYOUT = \$2,418 | \$39,292 CUMULATIVE

Nick (56) Sends Son to College.

The annual income helps pay college costs.

YEAR 45 PAYOUT = \$5,299 | \$114,188 CUMULATIVE

Nick (66) Continues Receiving Income.

The income helps him as he enters into retirement.

YEAR 55 PAYOUT = \$7,844 | \$180,354 CUMULATIVE

Nick (76) Retires.

The income helps him meet retirement needs.

YEAR 65 PAYOUT = \$11,611 | \$278,296 CUMULATIVE

Nick (96) Enters Assisted Care Facility.

The income helps with costs.

YEAR 85 PAYOUT = \$25,441 | \$637,875 CUMULATIVE

STRATEGY #2

Pass Income to Your Family with NQ Annuities

Some grandparents support family members throughout their lives. A multigenerational income strategy can continue that support after death with annual payouts if the grandparent names a family member other than a grandchild as a successor owner.

FAMILY INCOME CASE STUDY*

Assumptions: \$500,000 NQ SPIA Initial Premium | 5% IPO | Great Grandpa (Age 90) & Great Grandchild Chris (Age 2) | Joint Annuitants
*Values calculated as of 11/21/23; for illustrative purposes only.



Grandpa (age 90) is Retired.

He names grandma Successor Owner and begins receiving SPIA annual lifelong payouts

YEAR 1 PAYOUT = \$6,098



Grandpa Dies. Grandma (85) Receives the Income.

Grandma becomes new owner and names son Mike successor owner.

YEAR 5 PAYOUT = \$7,413 | \$33,698 CUMULATIVE



Grandma Dies. Son Mike (65) Receives the Income.

Mike becomes new owner and names his spouse Kate successor owner.

YEAR 10 PAYOUT = \$9,461 | \$76,705 CUMULATIVE



Son Mike (85) Dies. His Spouse Kate (80) Receives the Income.

Kate becomes new owner and names their child Julie successor owner.

YEAR 30 PAYOUT = \$25,102 | \$405,172 CUMULATIVE



Spouse Kate Dies. Her Single Adult Daughter Julie (64) Receives the Income.

Julie becomes new owner and names her child Chris successor owner.

YEAR 40 PAYOUT = \$40,888 | \$736,688 CUMULATIVE



Julie Dies. Her child Chris (73), Joint Annuitant/Great Grandchild, Receives the Income.

The income helps him meet retirement needs.

YEAR 70 PAYOUT = \$176,717 | \$3,589,096 CUMULATIVE

Chris (93) Continues to Enjoy Retirement.

The income lasts his lifetime.

YEAR 90 PAYOUT = \$468,884 | \$9,724,592 CUMULATIVE

Western & Southern: Our Strength. Your Future.

**Financial
Strength**

**1888
Heritage**

Built on a heritage dating to 1888, Western & Southern Financial Group (Western & Southern) today stands strong. As a dynamic family of diversified financial services providers, Western & Southern has demonstrated resolve and resiliency throughout challenging economic cycles. Our financial strength continues to be the cornerstone of our success. We are proud of our strong industry ratings, which you can check at WSFinancialPartners.com/ratings. Western & Southern remains committed to helping safeguard your future well-being with our strength, stability and full range of risk management financial solutions.

Learn more about gifting income across generations from your financial professional.

Learn more about Legacy Planning. Free information is ready for you. Review the Worksheet with your financial professional.



Examples assumes NQ SPIA Joint and Survivor Lifetime with 30-year Certain Payout and a 4% or 5% Increasing Payout Option. An immediate annuity is permanent. Owner has no access to premium, which converts to an income payout stream. There is no cash value, no death benefit and the annuity can't be surrendered. Contract terms, such as payment amount and frequency, cannot be changed, unless commutation is available and elected. An immediate annuity should not be purchased if access may be needed to any of the premium for living expenses or other purposes.

Payment of benefits under the annuity contract is the obligation of and is guaranteed by Integrity Life or National Integrity Life. Guarantees are based on the claims-paying ability of the issuing company. Products are backed by the full financial strength of the issuing company. W&S Financial Group Distributors, Inc., Cincinnati, OH (doing business in CA as W&S Financial Insurance Services) is an affiliated agency of the issuer. Issuer has sole financial responsibility for its products. All companies are members of Western & Southern Financial Group. Earnings and pre-tax payments are subject to income tax at withdrawal. Withdrawals may be subject to charges. Withdrawals of taxable amounts from an annuity are subject to ordinary income tax, and, if taken before age 59½, may be subject to a 10% IRS penalty. Western & Southern Financial Group member companies and their agents do not offer tax advice. For specific tax information, consult your attorney or tax advisor. Interest rates are declared by the insurance company at annual effective rates, taking into account daily compounding of interest. Product and feature availability, as well as benefit provisions, vary by state.

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