

Quick Reference: Guide to Entity Ownership of Annuities

NEED TO KNOW The entity owner must be named as sole beneficiary.

Integrity Life, National Integrity Life and Western-Southern Life, on a case-by-case basis, will consider ownership of annuities – including **fixed, fixed indexed, variable, immediate** and **deferred income** – by certain legal entities as detailed below!

Nonqualified Annuities		
Business Entities	Charitable and Other Common Interest Entities	Trusts
<ul style="list-style-type: none"> > C Corporations > Pass-through Entities (LLCs, LLPs, Partnerships, S Corporations, Sole Proprietorships) 	<ul style="list-style-type: none"> > 501(c) Charitable Organizations (for-profit and not-for-profit) > Associations > Clubs 	<ul style="list-style-type: none"> > Charitable Trusts > Grantor Trusts (including revocable and irrevocable trusts) > Non-Grantor Trusts (including credit shelter trusts) > Special Needs Trusts > Supplemental Needs Trusts

Qualified Annuities

- > IRA Custodial Accounts
- > SEPs (excluding SPIA)
- > Qualified Plans (including defined benefit plans, cash balance plans, profit-sharing plans, 401(k) plans, etc.)

- > Ownership by guardianship/conservatorships requires specific authorization or court approval. Pre- and post-review necessary.
- > Ownership by estates is not available.
- > SIMPLE IRAs will not be issued.

POINTS OF NOTE

WRITE IT RIGHT

- > An Entity Ownership Certificate must be submitted with the application (see side 2).

Added Documentation

The additional documents listed below must accompany the Entity Ownership Certificate.

For Business Entities:

1. A copy of the entity formation documents (Articles & Bylaws)
2. Current certificate of good standing from the State of domicile
3. A secretary's certificate authenticating and validating a current resolution from the entity's governing body verifying the signature authority of the person(s) signing the certificate.

For Charitable and Other Common-Interest Entities (e.g., clubs, associations, etc.):

1. A copy of the entity's charter and/or by-laws
2. Current documentation of good standing
3. Current resolution verifying the signature authority of the person(s) signing the certificate
4. A secretary's certificate authenticating and validating the resolution

For Trusts:

1. A copy of the front page of the trust
2. All pages naming the trustees, including successor trustees
3. The signature page of the trust
4. A copy of the entire trust is **not** required in most instances

The entity ownership certificate should be signed by all trustees. In rare circumstances where obtaining all the trustees' signatures creates a substantial burden, an exception may be requested. Note that additional documentation may be requested at any time if necessary to facilitate case-by-case analysis.

*Need help talking about entity ownership?
Contact us. Or visit WSFinancialPartners.com*

¹ Entity ownership is not available for joint owners or for contracts electing spousal GLWB.

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Interest rates are declared by the insurance company at annual effective rates, taking into account daily compounding of interest. Riders are optional and contain additional cost. Diversification may not protect against market risk.

Payment of benefits under the annuity contract is the obligation of, and is guaranteed by, the insurance company issuing the annuity. Guarantees are based on the claims-paying ability of the insurer. Product approval, availability and features may vary by state. Earnings and pre-tax payments are subject to income tax at withdrawal. Withdrawals prior to age 59½ are generally subject to a 10% IRS penalty tax.

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