

## Quick Reference: Guide to Entity Ownership of Annuities

**NEED TO KNOW** The entity owner must be named as sole beneficiary.

Integrity Life, National Integrity Life and Western-Southern Life, on a case-by-case basis, will consider ownership of annuities by certain legal entities as detailed below!

Nonqualified Annuities		
Business Entities	Charitable and Other Common Interest Entities	Trusts
<ul style="list-style-type: none"> <li>&gt; C Corporations</li> <li>&gt; Pass-through Entities (LLCs, LLPs, Partnerships, S Corporations, Sole Proprietorships)</li> </ul>	<ul style="list-style-type: none"> <li>&gt; 501(c) Charitable Organizations</li> <li>&gt; Associations</li> <li>&gt; Clubs</li> </ul>	<ul style="list-style-type: none"> <li>&gt; Charitable Trusts</li> <li>&gt; Grantor Trusts (including revocable and irrevocable trusts)</li> <li>&gt; Non-Grantor Trusts (including credit shelter trusts)</li> <li>&gt; Special Needs Trusts</li> <li>&gt; Supplemental Needs Trusts</li> </ul>

### Qualified Annuities

- > IRA Custodial Accounts
- > Inherited IRA See-Through Trusts
- > Qualified Plans (including defined benefit plans, cash balance plans, profit-sharing plans, 401(k) plans, etc.)

- > Ownership by guardianship/conservatorships requires specific authorization or court approval. Pre- and post-review necessary.
- > Ownership by estates is not available.
- > SIMPLE IRAs will not be issued.

POINTS OF NOTE

WRITE IT RIGHT

- > An Entity Ownership Certificate must be submitted with the application (see side 2).

### Make a Case for Annuities in Trusts

Consider a tax-efficient legacy strategy for non-grantor trusts. Ask for **Annuities in Trusts: Creating a Legacy** (CF-70-40002).

## Added Documentation

The additional documents listed below must accompany the Entity Ownership Certificate.

### For Business Entities:

1. A copy of the entity formation documents (articles of incorporation and bylaws)
2. Current certificate of good standing from the state of domicile
3. A secretary's certificate authenticating and validating a current resolution from the entity's governing body verifying the signature authority of the person(s) signing the certificate

### For Charitable and Other Common-Interest Entities (e.g., clubs, associations, etc.):

1. A copy of the entity's charter and/or bylaws
2. Current documentation of good standing
3. Current resolution verifying the signature authority of the person(s) signing the certificate
4. A secretary's certificate authenticating and validating the resolution

### For Qualified Plans:

1. A copy of the plan
  - GLWB rider will remain intact upon transfer from qualified plan to participant-annuitant

### For Trusts:

1. A copy of the front page of the trust
2. All pages naming the trustees, including successor trustees
3. The signature page of the trust
4. A copy of the entire trust is **not** required in most instances

The entity ownership certificate should be signed by all trustees. In rare circumstances where obtaining all the trustees' signatures creates a substantial burden, an exception may be requested. Note that additional documentation may be requested at any time if necessary to facilitate case-by-case analysis.

*Need help discussing entity ownership?  
Contact us. Or visit [WSFinancialPartners.com](https://WSFinancialPartners.com)*

<sup>1</sup> Entity ownership is not available for joint owners or for contracts electing spousal GLWB.

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